



UNIVERSITÀ DEGLI STUDI DI PALERMO

DEPARTMENT	Scienze Economiche, Aziendali e Statistiche		
ACADEMIC YEAR	2020/2021		
MASTER'S DEGREE (MSC)	BUSINESS ECONOMIC SCIENCES		
SUBJECT	COMPARATIVE AND INTERNATIONAL ACCOUNTING		
TYPE OF EDUCATIONAL ACTIVITY	B		
AMBIT	50583-Aziendale		
CODE	19951		
SCIENTIFIC SECTOR(S)	SECS-P/07		
HEAD PROFESSOR(S)	COSTA MASSIMO	Professore Ordinario	Univ. di PALERMO
OTHER PROFESSOR(S)			
CREDITS	10		
INDIVIDUAL STUDY (Hrs)	190		
COURSE ACTIVITY (Hrs)	60		
PROPAEDEUTICAL SUBJECTS			
MUTUALIZATION			
YEAR	1		
TERM (SEMESTER)	2° semester		
ATTENDANCE	Not mandatory		
EVALUATION	Out of 30		
TEACHER OFFICE HOURS	COSTA MASSIMO Thursday 10:00 13:30 Dip.to Seas, 4° piano, stanza 18		

DOCENTE: Prof. MASSIMO COSTA

PREREQUISITES	Basic knowledge of general accounting and financial accounting according to the civil code and the Italian GAAPs
LEARNING OUTCOMES	<p>Knowledge and Understanding Skills Students who have passed the final examination of the subject know and understand:</p> <ol style="list-style-type: none">1. Basic concepts of Comparative and International Financial Accounting;2. Main contents of IFRSs and IPSASs (Conceptual Frameworks included). <p>Ability to apply knowledge and understanding They are also able to:</p> <ol style="list-style-type: none">1. Read and understand financial reports, issued according IFRSs and IPSASs;2. Read and understand every national and international accounting standard and apply it to concrete transactions and events;3. Understand the syntactical correlations among the various items and elements of financial reports and translate abstract rules of IFRSs/IPSASs (or national GAAPs) into bookkeeping entries and recording. <p>Judgment They are also able to:</p> <ol style="list-style-type: none">1. Choose the best options allowed for recognition, classification and measurement of financial reports items;2. Give sound interpretations to information supplied by financial reports. <p>Communication skills They are able, too, to expose, in written and oral form, any kind of accounting issue or problem dealt with inside the course program.</p> <p>Learning Skills They are able, finally, to complete their education:</p> <ol style="list-style-type: none">1. by means of personal study or professional activity concerning financial accounting issues;2. by means of specific educational program, like, e.g. second level masters or doctoral programs.
ASSESSMENT METHODS	<p>The candidate will have to answer at least four / five questions posed orally, on all parties covered by the syllabus, with reference to the recommended didactic material. Final assessment aims to evaluate whether the student has knowledge and understanding of the topics, has acquired jurisdiction to interpret and independent judgment of concrete cases.</p> <p>The pass mark will be reached when the student shows knowledge and understanding of the issues at least in general terms, and has minimal application skills in order to solve concrete cases; he/she will also have presentation skills and argumentative as to allow the transmission of his/her knowledge to the examiner. Below this threshold, the examination will be insufficient. The more, however, the examinee with his/her argumentative and presentation skills can interact with the examiner, and the more his/her knowledge and application capabilities go into detail on the subject of discipline occurs, the more the assessment is positive.</p> <p>The assessment is carried out of thirty.</p> <p>Rejected: Not sufficient 18: Just sufficient 19-21: Fully sufficient / More than sufficient 22-24: Fair 25-27: Fairly good 28-29: Good 30: Very good 30 cum laude: Excellent</p>
EDUCATIONAL OBJECTIVES	The course, after brief recalls on general accounting, institutions and history of comparative and international accounting, concerns IFRS and IPSAS themes. Specifically it deals with Conceptual Framework, measurement criteria (mainly historical cost accounting vs. fair value accounting, individual and consolidated financial statements, financial reporting on associates and joint arrangements, and a final rapid survey on the remaining standards.
TEACHING METHODS	Lezioni
SUGGESTED BIBLIOGRAPHY	Materiale didattico a cura del docente Richard Mattessich- Two hundred years of accounting research- Routledge Conceptual Framework to Financial Reports (su www.ifrs.org)

SYLLABUS

Hrs	Frontal teaching
2	Introduction to the course - Definition and evolution of Comparative Accounting
10	Private sector Comparative Accounting
2	Historical and institutional perspectives on private sector International Accounting

SYLLABUS

Hrs	Frontal teaching
4	Private sector conceptual framework
6	Financial statements (IAS 1 - IAS 7)
6	Business combinations - Consolidated financial statements - Other qualified interests (IFRS 3 - IFRS 10 - IFRS 11 - IAS 28)
6	Financial instruments (IFRS 9) and bookkeeping according to the international standards of the private sector
12	Public sector Comparative Accounting
10	Public sector International Accounting
2	Other international accounting languages: SME, Third Sector, Integrated Reporting, Management Accounting, Business Valuations